SANKAR POLYTECHNIC COLL[illegible], SANKAR NAGAR 627357 (Self Supporting Cours[illegible]C)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

EXPENDITURE	AMOUNT Rs. P.		INCOME	AMOUNT Rs. P.
To Advertisement Charges	37,202			
To Audit Fees	94,400			
" Bank Charges	594	BY	Course Fees	70,65,000
" Computer Maintanance	450	"	Interest SB A/c - 34985	51,876
		"	Interest SB A/c - IDBI A/C	62,100
" EPF Contribution (Employer's share)	3,56,131	"	Interest on Fixed Deposit	5,64,175
" Esi Contribution (Employer's Share)	1,96,117			
" Freight Charges	4,550			
" Ex-Gratia/Gratuity	1,00,000			
" Honoraria & Out of Pocket Allowances				
" Salaries & Allowances	59,99,186	"	Misc. Income	11,50,206
" Travelling Allowances	1,130			
" Telephone Charges	3,415			
" Maintenance of Building	2,30,438			
" Maintenance of Building(Repair & Renovation Work	20,63,588			
" Maintenance of Equipment	8,500			
" Misc.Contingency	5,498			
" Office Expenses	11,250			
" Repairs to Equipment	3,775			
" Security Charges	6,38,507			
" Printing Charges	19,038			
" Labourl Charges	27,740			
" Legal Charges	16,750			
" Salary to Staff(Hourly Basis)	78,000			
" Vechicle Expenses	8,740			
" Consumbales	91,384			
C/O	99,96,383	C/O		88,93.357

R. DHARMASANKARA IYER & CO. CHARTERED ACCOUNTANTS FRN : 000751S Tirunelveli-7.

EXPENDITURE	AMOUNT Rs. P.	INCOME	AMOUNT Rs. P.
B/F	99,96,383	B/F	88,93,357
" Professional Charges	3,900		
" Depreciation	11,91,794		
" Insurance	1,70,846		
" Insurance(TVS 50)	656		
" Staff Welfare Expenses	8,960		
" Stationery	1,232		
" Sports & Games	8,000		
" Electrical Maintanance(Repair & Renovation Work)	5,94,523		
" Electrical Maintanance	2,07,285		
" Postage	893	" Excess of Expenses Over Income	36,98,842.00
" Refreshment Charges	19,671		
" Registration Fee	1,000		
" Fuel Expenses(Bus)	1,07,973		
" Fuel Expenses(Car)	51,052		
" Uniforms & Liveries	150		
" Vehicle Maintanance(Car)	52,922		
" Vehicle Maintanance(Bus)	1,72,984		
" Vehicle Maintanance	1,975		
TOTAL	1,25,92,199	TOTAL	1,25,92,199

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PRINCIPAL

As per our report of even date on the consoliudated Financial Statements of all divisions of Sankar Polytechnic College, Sankarnagar.

R. DHARMASANKARA IYER & CO. CHARTERED ACCOUNTANTS FRN : 000751S Tirunelveli-7.

For R. Dharmasankara Iyer & Co.,
Chartered Accountants,
FRN:000751S

Partner
Membership No:018939
UDIN:23018939BGWHRQ6496

Place: Tirunelveli
Date : 14.07.2023

SANKAR POLYTECHNIC COLLEGE, SANKAR NAGAR 627357 (Self Supporting Course - SSC)

BALANCE SHEET AS AT 31-03-2023

LIABILITIES		AMOUNT Rs. P.	ASSETS	AMOUNT Rs. P.
Accounts Payable		4,96,721	Fixed Assets (as per schedule)	72,85,544
India Cements Educational Trust		1,35,00,000	Deposit with IOB (Fixed Deposit)	1,07,75,504
Income & Expenditure	2,11,68,081		Festival Advance(Deepavali)	8,200
Less : Excess of Expenses.	36,98,842	1,74,69,239	TDS(IOB)	5,920
Over Income			TDS Receivable(ICET)	1,947
			Cash & Bank Balances	
			Petty Cash	-
			S.B.a/c-IOB -34985	1,27,22,699
			S.B.a/c - IDBI - 0708104000025063	6,66,146
TOTAL		3,14,65,960	TOTAL	3,14,65,960

PRINCIPAL i/c

As per our report of even date on the consoliudated Financial Statements of all divisions of Sankar Polytechnic College, Sankarnagar.

For R. Dharmasankara Iyer & Co.,
Chartered Accountants,
FRN:000751S

R. DHARMASANKARA IYER & CO. CHARTERED ACCOUNTANTS FRN : 000751S Tirunelveli-7.

Partner
Membership No:018939
UDIN:23018939BGWHRQ6496

Place: Tirunelveli
Date : 14.07.2023